

**FINAL GENERAL FUND BUDGET**

Fiscal Year 2021-2022

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

06/21/2021

  
\_\_\_\_\_  
President of the Board - Original Signature Required


Date

21 JUN 2021

  
\_\_\_\_\_  
Secretary of the Board - Original Signature Required

Date

6/21/21

  
\_\_\_\_\_  
Chief School Administrator - Original Signature Required

Date

6/21/21

William R. Stone

Contact Person

(215)420-5007

Extn :

Telephone

Extension

bstone@hatboro-horsham.org

Email Address

# CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2021-2022 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Hatboro-Horsham SD	COUNTY : Montgomery	AUN : 123463603
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2021-2022 (compared to 2020-2021 )?

Yes ☒

No ☐

If yes, see information below, taken from the 2021-2022 General Fund Budget.


Total Budgeted Expenditures	\$114988405
Ending Unassigned Fund Balance	\$5424246
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	4.71%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒

No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 7/15/21
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DUE DATE: AUGUST 15, 2021

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2021-2022 PROPOSED BUDGET**


(03/2006)

24 PS 6-687(a)(1)

<b>School District Name :</b> Hatboro-Horsham SD	<b>County :</b> Montgomery	<b>AUN Number :</b> 123463603
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b> 	<b>DATE</b> 17 May 2021
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**DUE DATE:** IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Ending Fund Balance was adjusted to unassigned in amount of \$7,306,710(6/30/21 estimated)coupled with the projected activity in Budget Year 21-22 equals an unassigned at YE 6/30/22 within PDE Guidelines and Board Approval and part of sound financial plan
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	An allocation of 6/30/20 YE Committed Fund Balance in the amount of \$11,101,467 as approved by School Board/PDE Guidelines coupled with projected activity in 20-21 and the 21-22 SY, YE 6/30/22 Balance projected at \$9,077,216, part of finance plan
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	An allocation to Assigned Fund Balance is part of financial process in accordance with the school district policy and school board approved as part of a process to identify and provide funds for a balanced budget process.

ITEM	AMOUNTS	
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance		
0830 Committed Fund Balance	10,077,216	
0840 Assigned Fund Balance	3,050,000	
0850 Unassigned Fund Balance	7,474,246	
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		<b><u>\$20,601,462</u></b>
<b>Estimated Revenues And Other Financing Sources</b>		
6000 Revenue from Local Sources	86,153,095	
7000 Revenue from State Sources	22,148,970	
8000 Revenue from Federal Sources	2,386,340	
9000 Other Financing Sources	1,250,000	
<b>Total Estimated Revenues And Other Financing Sources</b>		<b><u>\$111,938,405</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>		<b><u>\$132,539,867</u></b>

LEA : 123463603     Hatboro-Horsham SD

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	76,766,220
6112 Interim Real Estate Taxes	400,000
6113 Public Utility Realty Taxes	78,000
6114 Payments in Lieu of Current Taxes - State / Local	2,156
6150 Current Act 511 Taxes - Proportional Assessments	6,825,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	750,000
6500 Earnings on Investments	75,000
6700 Revenues from LEA Activities	35,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	876,469
6910 Rentals	172,000
6940 Tuition from Patrons	158,250
6990 Refunds and Other Miscellaneous Revenue	15,000
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$86,153,095</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	5,192,259
7112 Basic Education Funding-Social Security	1,890,561
7160 Tuition for Orphans Subsidy	59,505
7271 Special Education funds for School-Aged Pupils	2,433,421
7311 Pupil Transportation Subsidy	387,903
7312 Nonpublic and Charter School Pupil Transportation Subsidy	227,150
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	150,145
7330 Health Services (Medical, Dental, Nurse, Act 25)	92,254
7340 State Property Tax Reduction Allocation	2,453,988
7505 Ready to Learn Block Grant	270,230
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	25
7820 State Share of Retirement Contributions	8,991,529
<b>REVENUE FROM STATE SOURCES</b>	<b>\$22,148,970</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8110 Payments for Federally Impacted Areas	695,000
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	560,549
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	184,299
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	29,049
8517 NCLB, Title IV - 21st Century Schools	49,287
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	548,156

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	<u>Amount</u>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	320,000
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$2,386,340</b>
<b>OTHER FINANCING SOURCES</b>	
9360 Internal Service Fund Transfers	1,250,000
<b>OTHER FINANCING SOURCES</b>	<b>\$1,250,000</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>111,938,405</b>

Act 1 Index (current): 3.0%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$76,766,220	
Amount of Tax Relief for Homestead Exclusions	<u>\$2,454,013</u>	
Total Approx. Tax Revenue:	\$79,220,233	
Approx. Tax Levy for Tax Rate Calculation:	\$82,004,500	
	Montgomery	Total

2020-21 Data		
a. Assessed Value	\$2,659,374,815	\$2,659,374,815
b. Real Estate Mills	30.0240	
I. 2021-22 Data		
c. 2019 STEB Market Value	\$4,381,790,568	\$4,381,790,568
d. Assessed Value	\$2,680,674,056	\$2,680,674,056
e. Assessed Value of New Constr/ Renov	\$0	\$0
2020-21 Calculations		
f. 2020-21 Tax Levy	\$79,845,069	\$79,845,069
(a * b)		
2021-22 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2020-21 Tax Levy	\$79,845,069	\$79,845,069
(f Total * g)		
i. Base Mills Subject to Index	30.0240	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.50000%	96.50000%
k. Tax Levy Needed	\$82,004,500	\$82,004,500
(Approx. Tax Levy * g)		
I. 2021-22 Real Estate Tax Rate	30.5910	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$82,004,500	\$82,004,500
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$79,550,487
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$76,766,220
(n * Est. Pct. Collection)		



Act 1 Index (current): 3.0%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$76,766,220	
Amount of Tax Relief for Homestead Exclusions	<u>\$2,454,013</u>	
Total Approx. Tax Revenue:	\$79,220,233	
Approx. Tax Levy for Tax Rate Calculation:	\$82,004,500	
	Montgomery	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	30.9247	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$82,899,041	\$82,899,041
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$10,214.00	
Number of Homestead/Farmstead Properties	7865	7865
Median Assessed Value of Homestead Properties		\$144,985

Act 1 Index (current): 3.0%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$76,766,220
Amount of Tax Relief for Homestead Exclusions	<u>\$2,454,013</u>
Total Approx. Tax Revenue:	\$79,220,233
Approx. Tax Levy for Tax Rate Calculation:	\$82,004,500
	Montgomery
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2,453,988	Lowering RE Tax Rate	\$0	\$2,453,988
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$25			\$25
Amount of Tax Relief from State/Local Sources				\$2,454,013

2021-2022 Final General Fund Budget				Local Education Agency Tax Data				
LEA : 123463603     Hatboro-Horsham SD				REAL ESTATE, PER CAPITA (SEC. 679), EIT/PIT (ACT 1), LOCAL ENABLING (ACT 511				
Printed 2/4/2022 3:06:56 PM				Page - 1 of 1				
CODE								
6111 <u>Current Real Estate Taxes</u>								
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>	
Montgomery	2,680,674,056	30.5910	82,004,500			96.50000%		
Totals:	2,680,674,056		82,004,500	-	2,454,013	=	79,550,487	
					X	96.50000%	=	76,766,220
				<u>Rate</u>	<u>Estimated Revenue</u>			
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00	0			
6140	<u>Current Act 511 Taxes– Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0	
6142	Current Act 511 Occupation Taxes– Flat Rate			\$0.00	\$0.00	0	0	
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00	0	0	
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0	
6145	Current Act 511 Business Privilege Taxes– Flat Rate			\$0.00	\$0.00	0	0	
6146	Current Act 511 Mechanical Device Taxes– Flat Rate			\$0.00	\$0.00	0	0	
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0	
Total Current Act 511 Taxes– Flat Rate Assessments						0	0	
6150	<u>Current Act 511 Taxes– Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	5,900,000	5,900,000	
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0	
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	925,000	925,000	
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0	
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0	
6156	Current Act 511 Mechanical Device Taxes– Percentage			0.000%	0.000%	0	0	
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0	
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0	
Total Current Act 511 Taxes– Proportional Assessments						6,825,000	6,825,000	
Total Act 511, Current Taxes							6,825,000	
Act 511 Tax Limit -->				4,381,790,568	X	12	52,581,487	
				Market Value		Mills	(511 Limit)	

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2020-21 (Rebalanced)	2021-22				2020-21 (Rebalanced)	2021-22		
6111	<u>Current Real Estate Taxes</u> Montgomery <u>Current Act 511 Taxes– Proportional Assessments</u>	30.0240	30.5910	1.89%	Yes	3.0%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.0%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.0%				

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	46,292,344
1200 Special Programs - Elementary / Secondary	19,813,756
1300 Vocational Education	2,698,268
1400 Other Instructional Programs - Elementary / Secondary	91,069
1500 Nonpublic School Programs	7,190
<b>Total Instruction</b>	<b>\$68,902,627</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	4,799,427
2200 Support Services - Instructional Staff	3,040,373
2300 Support Services - Administration	7,107,433
2400 Support Services - Pupil Health	1,292,689
2500 Support Services - Business	1,603,787
2600 Operation and Maintenance of Plant Services	8,457,154
2700 Student Transportation Services	6,575,616
2800 Support Services - Central	5,407,453
2900 Other Support Services	73,562
<b>Total Support Services</b>	<b>\$38,357,494</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	1,638,750
3300 Community Services	126,534
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,765,284</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
4000 Facilities Acquisition, Construction and Improvement Services	3,000
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$3,000</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	5,960,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$5,960,000</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$114,988,405</b>

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	26,518,528
200 Personnel Services - Employee Benefits	16,075,389
300 Purchased Professional and Technical Services	1,670,657
400 Purchased Property Services	418,250
500 Other Purchased Services	1,047,393
600 Supplies	499,048
800 Other Objects	63,079
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$46,292,344</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	7,401,968
200 Personnel Services - Employee Benefits	4,669,159
300 Purchased Professional and Technical Services	5,406,999
500 Other Purchased Services	2,229,455
600 Supplies	105,525
800 Other Objects	650
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$19,813,756</b>
<b>1300 <u>Vocational Education</u></b>	
100 Personnel Services - Salaries	834,787
200 Personnel Services - Employee Benefits	501,564
400 Purchased Property Services	1,859
500 Other Purchased Services	1,329,069
600 Supplies	30,989
<b>Total Vocational Education</b>	<b>\$2,698,268</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	23,000
200 Personnel Services - Employee Benefits	13,819
300 Purchased Professional and Technical Services	7,500
500 Other Purchased Services	35,000
600 Supplies	11,750
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$91,069</b>
<b>1500 <u>Nonpublic School Programs</u></b>	
300 Purchased Professional and Technical Services	7,190
<b>Total Nonpublic School Programs</b>	<b>\$7,190</b>
<b>Total Instruction</b>	<b>\$68,902,627</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	2,613,740
200 Personnel Services - Employee Benefits	1,570,408
300 Purchased Professional and Technical Services	592,656
500 Other Purchased Services	1,000
600 Supplies	21,263
800 Other Objects	360

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Description	Amount
<b>Total Support Services - Students</b>	<b>\$4,799,427</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	1,256,042
200 Personnel Services - Employee Benefits	889,664
300 Purchased Professional and Technical Services	169,249
400 Purchased Property Services	2,300
500 Other Purchased Services	112,210
600 Supplies	587,108
800 Other Objects	23,800
<b>Total Support Services - Instructional Staff</b>	<b>\$3,040,373</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	4,069,020
200 Personnel Services - Employee Benefits	2,458,281
300 Purchased Professional and Technical Services	259,400
400 Purchased Property Services	12,246
500 Other Purchased Services	181,408
600 Supplies	81,245
800 Other Objects	45,833
<b>Total Support Services - Administration</b>	<b>\$7,107,433</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	565,932
200 Personnel Services - Employee Benefits	340,028
300 Purchased Professional and Technical Services	352,250
500 Other Purchased Services	750
600 Supplies	33,729
<b>Total Support Services - Pupil Health</b>	<b>\$1,292,689</b>
<b>2500 <u>Support Services - Business</u></b>	
100 Personnel Services - Salaries	749,816
200 Personnel Services - Employee Benefits	450,511
300 Purchased Professional and Technical Services	163,366
400 Purchased Property Services	59,100
500 Other Purchased Services	66,969
600 Supplies	79,001
700 Property	25,000
800 Other Objects	10,024
<b>Total Support Services - Business</b>	<b>\$1,603,787</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	3,067,071
200 Personnel Services - Employee Benefits	1,842,782
300 Purchased Professional and Technical Services	456,864
400 Purchased Property Services	998,365
500 Other Purchased Services	244,986
600 Supplies	1,808,786
700 Property	38,000
800 Other Objects	300

<u>Description</u>	<u>Amount</u>
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$8,457,154</b>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	2,561,395
200 Personnel Services - Employee Benefits	1,543,048
300 Purchased Professional and Technical Services	35,700
400 Purchased Property Services	62,260
500 Other Purchased Services	1,945,809
600 Supplies	399,179
700 Property	25,000
800 Other Objects	3,225
<b>Total Student Transportation Services</b>	<b>\$6,575,616</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	1,508,779
200 Personnel Services - Employee Benefits	906,517
300 Purchased Professional and Technical Services	559,764
400 Purchased Property Services	1,905,075
500 Other Purchased Services	329,618
600 Supplies	191,300
800 Other Objects	6,400
<b>Total Support Services - Central</b>	<b>\$5,407,453</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	73,562
<b>Total Other Support Services</b>	<b>\$73,562</b>
<b>Total Support Services</b>	<b>\$38,357,494</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	791,685
200 Personnel Services - Employee Benefits	475,666
300 Purchased Professional and Technical Services	98,737
400 Purchased Property Services	1,350
500 Other Purchased Services	77,217
600 Supplies	113,395
700 Property	17,100
800 Other Objects	63,600
<b>Total Student Activities</b>	<b>\$1,638,750</b>
<b>3300 <u>Community Services</u></b>	
100 Personnel Services - Salaries	79,043
200 Personnel Services - Employee Benefits	47,491
<b>Total Community Services</b>	<b>\$126,534</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,765,284</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
<b>4000 <u>Facilities Acquisition, Construction and Improvement Services</u></b>	
300 Purchased Professional and Technical Services	3,000



<u>Description</u>	<u>Amount</u>
Total Facilities Acquisition, Construction and Improvement Services	\$3,000
Total Facilities Acquisition, Construction and Improvement Services	\$3,000
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	1,837,775
900 Other Uses of Funds	4,122,225
Total Debt Service / Other Expenditures and Financing Uses	\$5,960,000
Total Other Expenditures and Financing Uses	\$5,960,000
TOTAL EXPENDITURES	\$114,988,405

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<u>Cash and Short-Term Investments</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
General Fund	2,865,925	2,543,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	818,314	795,000
Child Care Operations Fund	475,916	370,000
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	124,130	120,900
Other Agency Fund	1,139,097	650,000
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$5,423,382</b>	<b>\$4,478,900</b>
<u>Long-Term Investments</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
General Fund	39,718,206	37,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	7,823,437	6,100,000
Other Capital Projects Fund	1,809,477	5,000,000
Debt Service Fund	9,212,753	8,975,000
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund	352,466	250,500

LEA : 123463603     Hatboro-Horsham SD

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<u>Long-Term Investments</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
Permanent Fund		
Total Long-Term Investments	\$58,916,339	\$57,825,500
TOTAL CASH AND INVESTMENTS	\$64,339,721	\$62,304,400

LEA : 123463603     Hatboro-Horsham SD

<u>Long-Term Indebtedness</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable	63,130,000	60,960,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	2,308,200	2,310,200
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$65,438,200</b>	<b>\$63,270,200</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
<b>Capital Reserve Fund - \$ 690, \$1850</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

LEA : 123463603     Hatboro-Horsham SD

Long-Term Indebtedness	06/30/2021 Estimate	06/30/2022 Projection
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	90,250	89,900
0550 Authority Lease Obligations		

LEA : 123463603     Hatboro-Horsham SD

Long-Term Indebtedness	06/30/2021 Estimate	06/30/2022 Projection
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund	\$90,250	\$89,900
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	26,500	27,050
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund	\$26,500	\$27,050
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
<b>Investment Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Investment Trust Fund</b>		
<b>Pension Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Pension Trust Fund</b>		
<b>Activity Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Activity Fund</b>		
<b>Other Agency Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Agency Fund</b>		
<b>Permanent Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2021-2022 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
LEA : 123463603     Hatboro-Horsham SD			
Printed 2/4/2022 3:07:01 PM		Page - 5 of 6	
<u>Long-Term Indebtedness</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
<b>Total Permanent Fund</b>			
<b>Total Long-Term Indebtedness</b>	<b>\$65,554,950</b>	<b>\$63,387,150</b>	



LEA : 123463603     Hatboro-Horsham SD

<u>Short-Term Payables</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
General Fund	7,205,000	6,800,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	350,000	295,000
Other Capital Projects Fund	260,000	675,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	62,000	53,000
Child Care Operations Fund	290,000	85,000
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$8,167,000	\$7,908,000
TOTAL INDEBTEDNESS	\$73,721,950	\$71,295,150

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	9,077,216
0840 Assigned Fund Balance	3,050,000
0850 Unassigned Fund Balance	5,424,246
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$17,551,462
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$17,551,462